

Environmental Policy

LSEZ SIA "Jensen Metal"
Date: 06.11.2025

LSEZ SIA "Jensen Metal" is committed to supporting sustainable development and conducting all operations in an environmentally responsible and resource-efficient manner. This Environmental Policy defines the principles guiding our efforts to prevent pollution, reduce environmental impacts, and continuously improve our Environmental Management System in accordance with ISO 14001.

We are committed to meeting or exceeding all applicable environmental regulatory and compliance obligations, and other requirements relevant to our activities, products, and services. We regularly conduct internal audits, assess environmental impacts of new and existing processes, methods or equipment, and report progress annually.

Based on our double materiality assessment, this policy focuses on addressing our most significant environmental impacts. The policy applies to all operations, activities, employees, and contractors across our facilities.

In order to achieve this, we will:

- comply with legislation, permissions and regulations to protect environment;
- assess environmental impact of new work methods, equipment or processes;
- be aware and assure effective usage of resources;
- create opportunities to reuse, use or promote the recycling of production residues;
- protect environment by handing over industrial waste only to appropriate waste management operators;
- monitor and reduce usage of resources and emissions.

Energy Consumption and Climate Impact

We are committed to efficient and responsible use of energy and the continuous reduction of greenhouse gas emissions. We have already replaced natural gas with locally sourced biomass central heating and are increasing the share of renewable

electricity in our operations. Our target is to maintain electricity intensity against net turnover below 0,12 kWh/ 1.000EUR with a long-term goal of achieving a level below 0,10 kWh/ 1.000EUR.

We have adopted science-based climate targets aligned with the Paris Agreement 1,5°C pathway. By 2030/31 we aim to reduce absolute Scope 1 and 2 greenhouse gas emissions by 51,2% from the 2021/22 baseline and reduce absolute Scope 3 emissions by 27%. By 2050/51 we aim to reduce absolute Scope 1, 2 and 3 emissions by 90%.

Air emissions and noise

We monitor and manage air emissions including PM, VOC, NO₂ and SO₂, and continuously work to reduce them. Our painting processes use mainly environmentally friendly powder paints free from VOC, therefore our primary focus is on maintaining environmentally safe environment for our employees. We commit to maintaining dust and particulate matter emissions at levels that ensure 100% compliance with applicable national and local environmental and occupational safety standards, taking into account any new production processes or installing new machinery to confirm compliance is maintained.

We recognize the importance of maintaining a safe and healthy environment for our employees. Noise levels are continually measured, and we implement technical improvements to reduce exposure in accordance with best available techniques.

Water Management

According to the Aqueduct Water Risk Atlas, our region has a low level of water scarcity risk, however, we recognize the environmental sensitivity of the local coastline and the potential for eutrophication. We ensure responsible water use and encourage reduction where feasible. We have set our goal to keep water draw in Karosta I below 0,20 m³/ 1.000 EUR while in Karosta II and III below 0,15 m³/ 1.000 EUR.

Wastewater quality is continuously monitored, and we aim to maintain 100% compliance with relevant municipal water treatment regulations. To further minimize reliance on local water resources and improve water quality, we continue to explore and implement opportunities for increased internal water reuse.

Waste Management

We support circular economy principles and aim to minimize waste at its source. Wherever possible, we reduce, reuse, and recycle materials, and ensure that all waste is handled responsibly by certified waste management operators. We aim to develop industrial symbiosis solutions that enable by-products to be used as inputs for new materials, keeping resources in circulation and reducing disposal. We are also increasing internal material reuse and aligning our packaging and production materials with the 5R framework (Reduce, Reuse, Repair, Remanufacture, Recycle).

Our goal is to reduce household and industrial waste by 60% by 2030/31 from the 2021/22 baseline, and a 15% reduction in hazardous waste generation per net revenue within the same timeframe.

Chemical Use and Material Compliance

We manage and monitor chemical substances responsibly, ensuring safe handling, storage, and use to protect both employees and the environment. We comply with REACH, RoHS, PFAS, POPs, and Conflict Minerals regulations. We strive to continuously reduce the number of chemical substances in use and aim to reduce the number of active chemical substances on the production floor by 10% by 2030/31 compared to the 2023/24 baseline.

Product Environmental Compliance

We work closely with our supply chain to support responsible sourcing, increase transparency, and improve traceability of materials. We are developing product-level carbon footprint assessments and actively engaging suppliers in sustainability practices. Our objectives include ensuring that at least 80% of targeted suppliers sign our Supplier Code of Conduct and increasing sustainability audits of targeted suppliers by 5% annually.

Senior Management holds ultimate responsibility for resource allocation, objective approval, and overall environmental performance review; ESG Specialist manages the Environmental Management System (EMS), monitors compliance, and leads the integration and reporting against key sustainability frameworks; Procurement

and Maintenance Manager is tasked with identifying and implementing efficiency improvements; Quality Department coordinates all audits and develops necessary corrective action plans, while all employees are expected to uphold these principles in their daily work.

This policy will be updated upon significant changes in operations or legislation by the senior management to ensure its continued relevance, effectiveness, and alignment with our goals, legal requirements, and stakeholder expectations.

This policy will be communicated to all employees and, upon request, to other stakeholders. We conduct periodic internal audits and reviews to ensure continuous improvement of our environmental management system to enhance environmental performance, and we publicly disclose progress against selected environmental targets annually in our sustainability report.

Approved by: CEO Lars-Bo Christensen

